



Foseco India Limited

Investor Presentation – June 2026



THINK BEYOND. SHAPE THE FUTURE.

Disclaimer

This presentation includes forward-looking information and statements, including those concerning the outlook for our businesses.

The information and statements are based on current expectations, estimates and projections about the factors that may affect our future performance, encompassing global economic conditions, and the economic conditions of the regions and industries that are major markets for Foseco India. These expectations, estimates and projections are generally identifiable by statements containing words such as “expects”, “believes”, “estimates”, “targets”, “plans”, “outlook” or similar expressions.

There are numerous risks and uncertainties, many of which are beyond our control, that could cause our actual results to differ materially from the forward-looking information and statements made in this presentation and which could affect our ability to achieve any or all of our stated targets. The important factors that could cause such differences include, among others:

- Business risks associated with the volatile global economic environment and political conditions
- Costs associated with compliance activities
- Market acceptance of new products and services
- Changes in governmental regulations and currency exchange rates, and
- Such other factors as may be discussed / disclosed, from time to time in Foseco India Limited's filings made with the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), the Stock Exchanges (SEs) and others, including whatever is stated in its Annual Report.

Our CORE Values



- A culture of courage that empowers employees to overcome fears is vital to growth. Courage manifests when we refuse to lose, when an individual goes the extra mile not for themselves, but for the benefit of the company.



- We're accountable for our own work and that of our team – we celebrate successes and, when problems arise, we address them immediately. Every one of us is personally invested in the achievements of the company and each other.



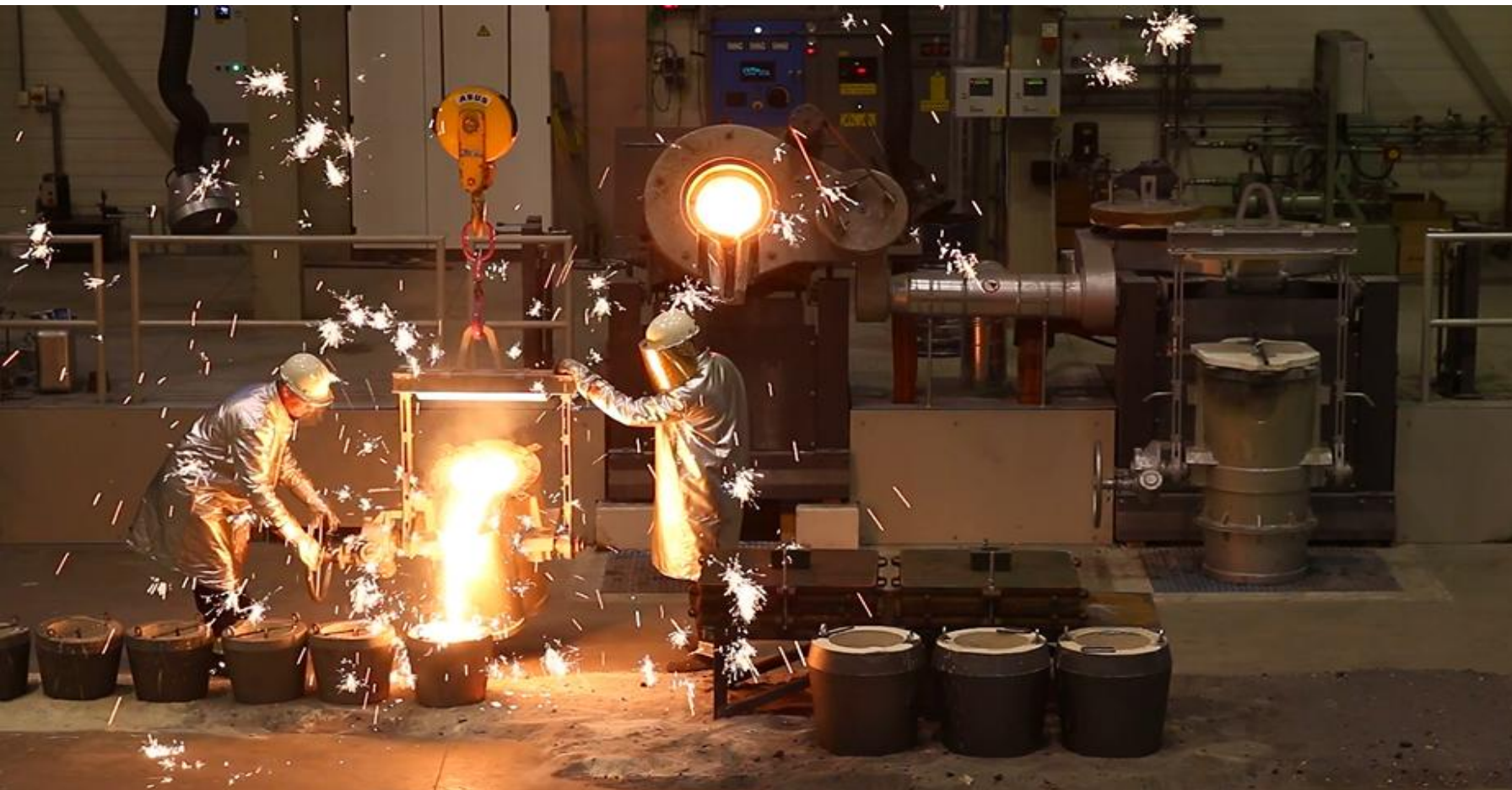
- Respect is the cornerstone of a positive and successful work culture. We have respect for each other, for ideas even if we don't agree with them, and for the company. We unite our different opinions and perspectives to create one stronger collective.



- We strive for success – constantly inspiring and motivating each other to do better. A positive and energetic work environment is essential to quality work. We pursue excellence every day, encouraging our teams to push and flourish.

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**Affiliation to
Vesuvius Plc**



Global affiliation to Vesuvius Plc

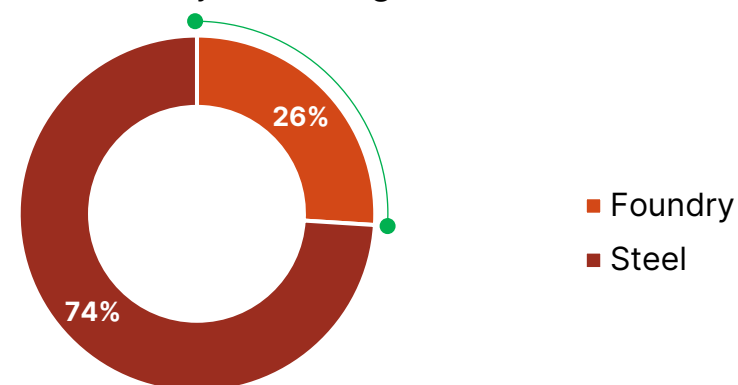
Snapshot about Vesuvius Plc

- Vesuvius, the majority shareholder of Foseco India, is a global leader in molten metal flow engineering and technology, listed on London Stock Exchange with a market cap of £ 1.12 Bn⁽¹⁾
- Vesuvius operates two divisions:
 - **Steel:** Providing flow control and advanced refractory solutions to steel-makers. This constitutes 74% of global revenue.
 - **Foundry:** Consumable products, technical and application support services to optimise the casting process, principally for metals. This constitutes 26% of global revenue and is operated under the **Foseco** brand.
- Vesuvius maintains high governance and, Health & Safety standards throughout the organisation
- Foseco India Limited is a subsidiary of Vesuvius Plc with a market cap of INR 3,998.9 Cr⁽¹⁾

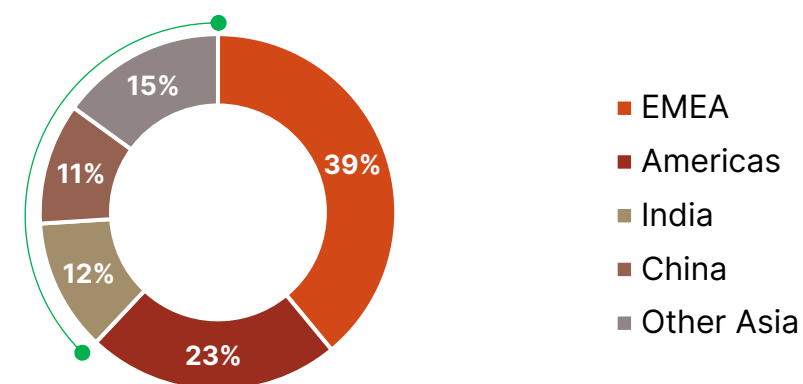
6	40	55	6	67	£1.8B	£151M
Continents	Countries	Production sites	R&D centres	Sales office	Revenue ⁽²⁾	EBITDA ⁽²⁾

Global Foundry division trades under the brand Foseco

Foundry is **26% of global** Vesuvius revenue

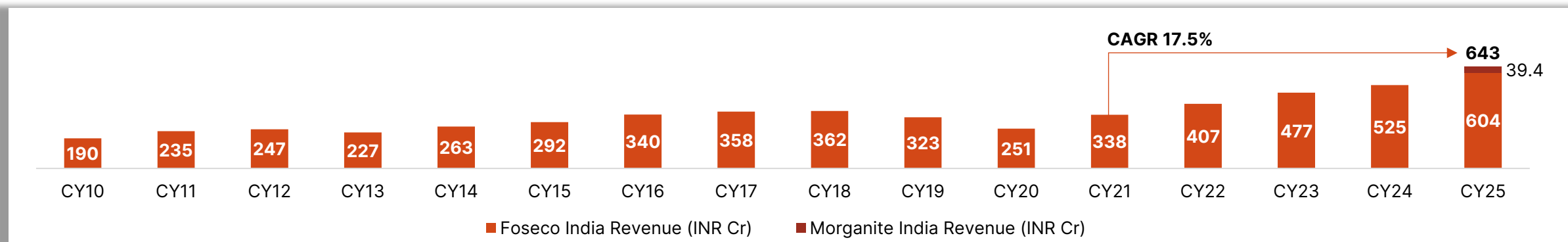
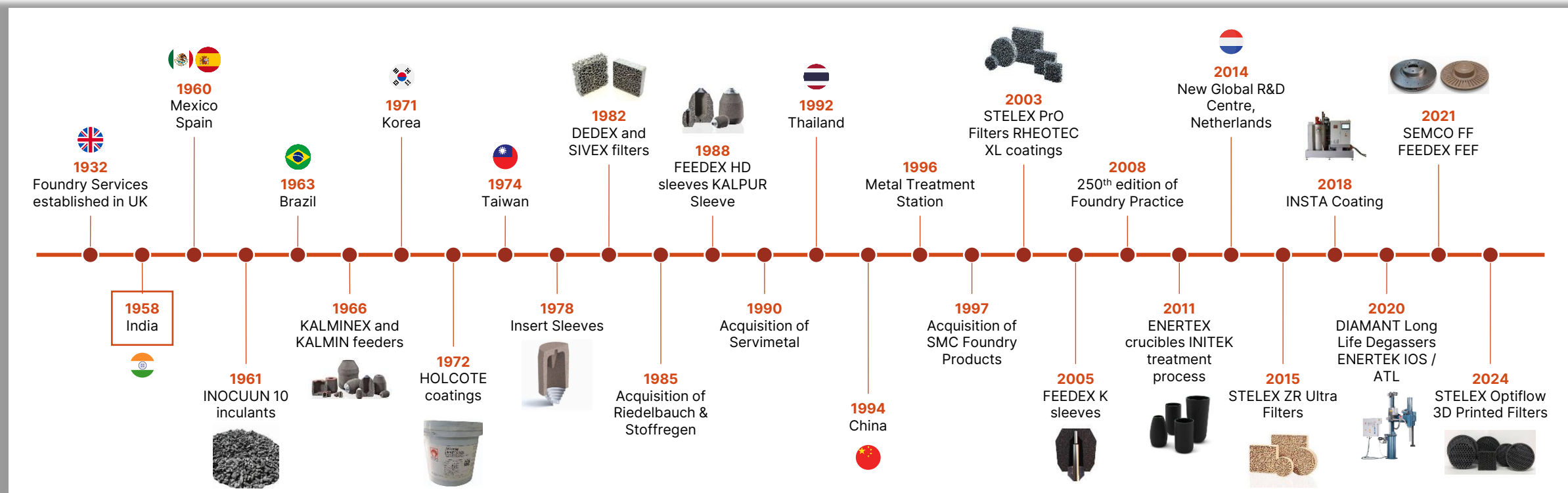


Asia is a **strong growth** region for Foseco, now constitutes **38% of division** by revenue



⁽¹⁾ Market capitalisation as of 24-June-2026 ; ⁽²⁾ Revenue & EBITDA relates to CY25

Foseco - Roadmap





About Foseco India



Foseco India – Casting the Future of Foundries

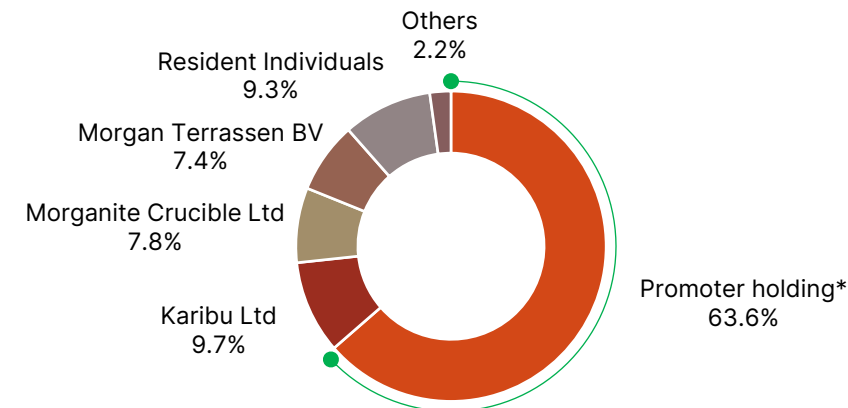
Overview

- Foseco India is a global leader in providing high-performance foundry consumables and innovative technologies, driving operation excellence across the foundry process
- Leveraging advanced solutions and cutting-edge computer simulation techniques, Foseco India enables foundries to significantly reduce casting defects and enhance product quality
- Foseco India is a subsidiary of Vesuvius Plc, a Global leader in the molten metal flow and engineering
- Foseco India is listed in India with a market cap of INR 3,998.9 Cr⁽¹⁾

Key Financials (Consolidated)

INR Cr	CY21	CY22	CY23	CY24	CY25	Q1CY26	CAGR (%)
Revenue	338.0	406.7	477.4	524.8	643.4	201.9	17.5%
- Growth (%)	34.6%	20.3%	17.4%	9.9%	22.6%		
EBITDA ⁽³⁾	49.2	70.2	91.1	108.5	140.8	49.7	30.1%
- Margin (%)	14.6%	17.3%	19.1%	20.7%	21.9%	24.6%	
PBT ⁽³⁾	43.3	61.3	83.3	98.3	127.3	41.4	30.9%
- Margin (%)	12.8%	15.1%	17.4%	18.7%	19.8%	20.5%	

Shareholding of Foseco India⁽²⁾



Key Financials (Standalone)

INR Cr	CY25	Q1CY26
Revenue	604.0	162.7
- Growth (%)	15.1%	9.6%
EBITDA ⁽³⁾	122.9	34.7
- Margin (%)	20.3%	21.3%
PBT ⁽³⁾	112.9	32.2
- Margin (%)	18.7%	19.8%

Comments

In **Table A**, CY25 financial metrics are consolidated numbers of FIL (post-acquisition of Morganite Crucible India Limited)

The standalone Foseco India Limited performance snapshot is tabulated in **Table B**

⁽¹⁾ Market capitalisation as of 24-June-2026 from BSE; ⁽²⁾ Shareholding as of March-2026; ⁽³⁾ EBITDA & PBT excludes exceptional item
 *Promoter holding consists of Foseco Overseas Ltd 49.2%, Vesuvius Holdings 7.2% and Foseco (UK) Ltd 7.2%

Foseco India – Creating Integrated Value

Financial Highlights - At a glance⁽¹⁾



⁽¹⁾ Revenue, EBITDA, PBT, EPS & Cash for CY25 are on consolidated basis (including Foseco Crucibles India Limited) ; ⁽²⁾ Relates to Calendar Year 2025 ; ⁽³⁾ As of 24-June-2026 from BSE

Foseco India – Geographical Footprint

Pune, Maharashtra⁽¹⁾

1. Manufacturing unit
2. Research & Development centre
3. Warehouse facility

Chhatrapati Sambhaji Nagar, Maharashtra⁽²⁾

1. Manufacturing unit
2. Research & Development centre

Other pan-India locations

1. Puducherry – Manufacturing unit
2. Coimbatore, Tamil Nadu – Warehouse
3. Delhi NCR – Warehouse
4. Jamshedpur, Jharkhand – Warehouse



Pune site (including R&D) – Feeding Systems, Filters, Coating, Binders and Non-Ferrous Fluxes



Puducherry site – Feeding Systems



1. Leased warehouse space at all locations
2. Hub at Pune, specific regional warehouses

⁽¹⁾ Relates to Foseco India Limited ; ⁽²⁾ Relates to Foseco Crucibles India Limited

Foseco India – Board of Directors & KMP



Mr. Ravi Moti Kirpalani

Non-Executive Independent Director & Chairperson



Mr. Prasad Chavare

Managing Director & CEO



Ms. Anita Belani

Non-Executive Independent Director



Mr. Amitabha Mukhopadhyay

Non-Executive Independent Director



Mr. Mohit Mangal

Chief Financial Officer



Mr. Mahendra Dutia

Controller of Accounts & Company Secretary



Mr. Patrick Georges Felix André

Non-Executive Non-Independent Director⁽¹⁾



Mr. Mark Russell Collis

Non-Executive Non-Independent Director⁽¹⁾



Mr. Manuel Antonio Delfino Aguilera

Non-Executive Non-Independent Director⁽¹⁾



Mr. Henry James Knowles

Non-Executive Non-Independent Director⁽¹⁾

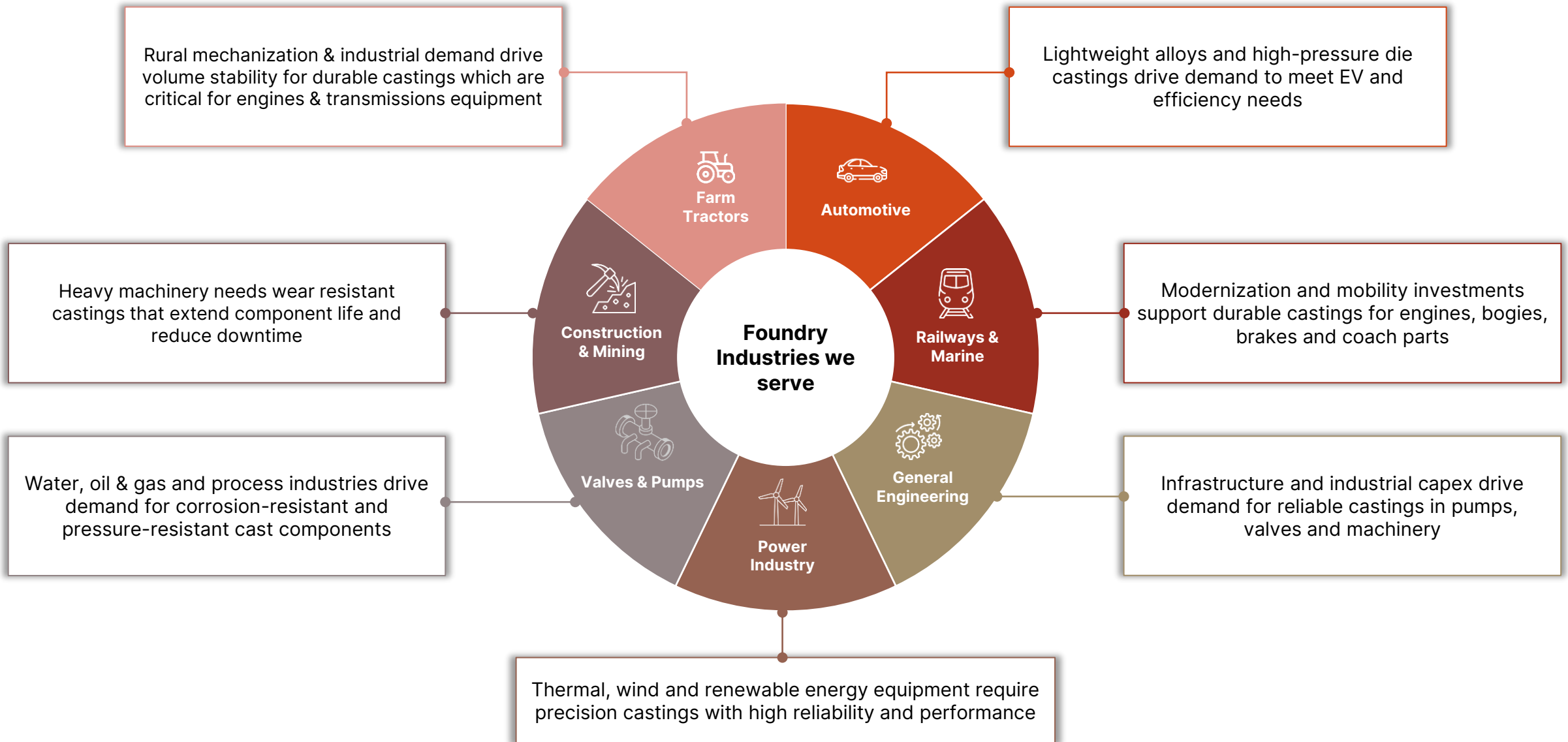
⁽¹⁾ Vesuvius nominee director



Customer Segments & Products



Foseco India – Customer Segments



Foseco India – Key Value Proposition for Ferrous segment



Reduce Inclusion Rejection

Advanced filtration and melt treatment reduce non metallic inclusions and improve metal cleanliness

Optimized degassing, inoculation and coatings lower porosity, shrinkage and casting rejection

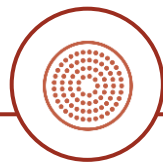


SEDEX

STELEX



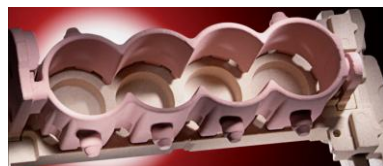
FERROGEN



Surface Finish & Productivity

High performance coatings reduce veining, sand fusion, metal penetration and finishing defects

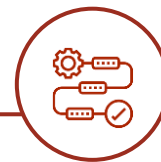
Advanced binder & coating systems reduce rework, improve finish quality & increase productivity



RHEOTEC



FENOTEC



Process Control

Automated dosing, coating and application systems improve process consistency and repeatability

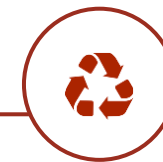
MSI units, CCD coatings and ICU enable stable metallurgy, controlled drying and consistent coating application



Intelligent Coating Unit (ICU)



Inoculant via MSI



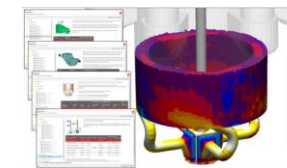
Sustainability

Efficient coatings, sleeves and feeding solutions reduce waste, energy usage and cleaning effort

Optimized feed design & lower rework improve yield, productivity & environmental performance



INSTA Coating



MAGMA simulation

Foseco India – Key Value Proposition for Non-Ferrous segment



Reduce Rejection

Cleaner metal and controlled degassing reduce inclusions, porosity and shrinkage defects

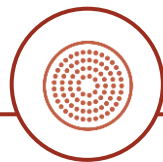
Advanced melt treatment, fluxes and rotor degassing improve yield and casting consistency



FDU rotary degassing equipment



MTS automated treatment system



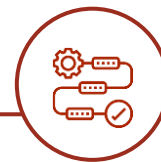
Surface Finish & Productivity

Dycote coatings deliver consistent, high-quality finish in permanent mould castings

Longer coating life reduces rework, application frequency and downtime



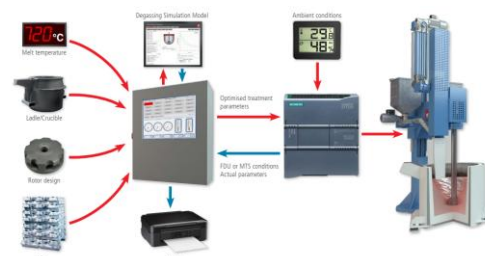
DYCOTE SAFEGUARD



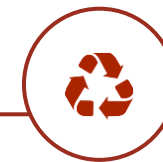
Process Control

Automated flux injection and degassing improve precision, repeatability and process stability

Gastek and Densitek enable real time hydrogen and density control in aluminium casting



SMARTT System



Sustainability

Energy efficient crucibles and transfer ladles reduce melting, holding and heat loss

Thermal management solutions lower energy use, emissions and operating cost



ENERTEK Crucible



INSURAL ATL

Foseco India – Product Offerings

Comprehensive range of foundry consumables and equipment for iron, steel and non-ferrous foundries

	1	Coatings	Advanced coatings for moulds and cores that improve surface finish, reduce casting defects and enhance productivity	  
	2	Feeding Systems	Insulating and exothermic feeding solutions that improve casting yield and reduce shrinkage related defects	  
	3	Binders	Environmentally friendly binder and release systems that enable precise moulding with better productivity and lower emissions	  
	4	Filters	Ceramic foam filters that remove inclusions, improve metal cleanliness & enhance casting quality across ferrous & non-ferrous applications	  
	5	Metal Treatment (Ferrous)	Inoculants, nodularisers and metallurgical treatments that improve graphite structure, mechanical properties and casting consistency	  
	6	Metal Treatment (Non-Ferrous)	Fluxes, granular flux, degassing & grain refinement solutions that improve melt cleanliness, reduce porosity and enhance aluminium casting performance	  
	7	Crucibles	High performance crucibles that support efficient melting, holding & transfer with lower energy consumption and longer life	   

Fosecos' range of products & associated services to foundries, aims to improve:



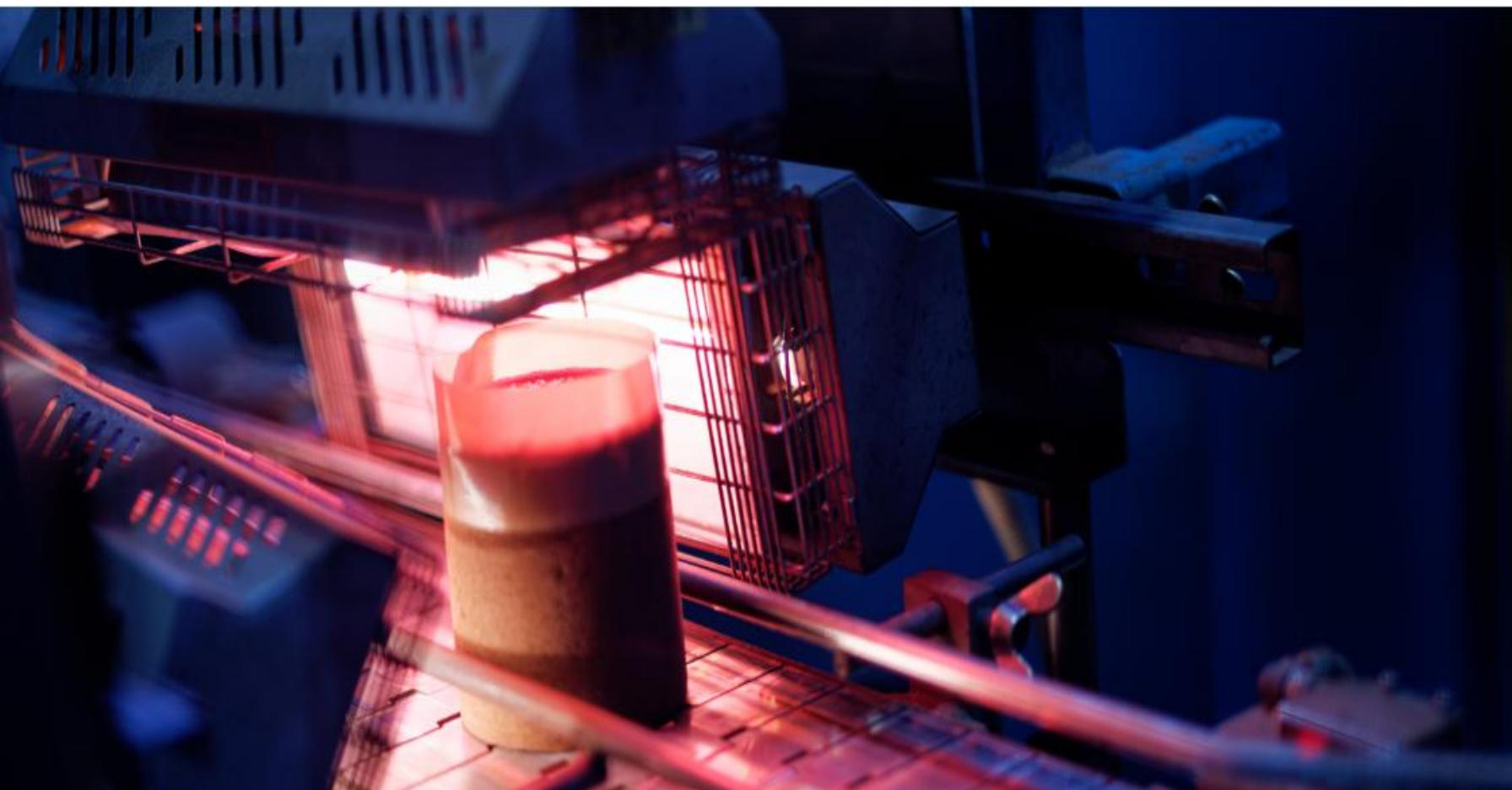
Conditioning of molten metal



Nature of the mould used



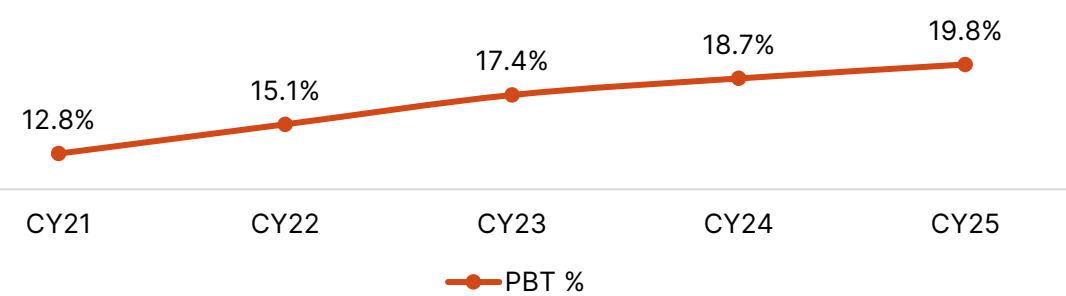
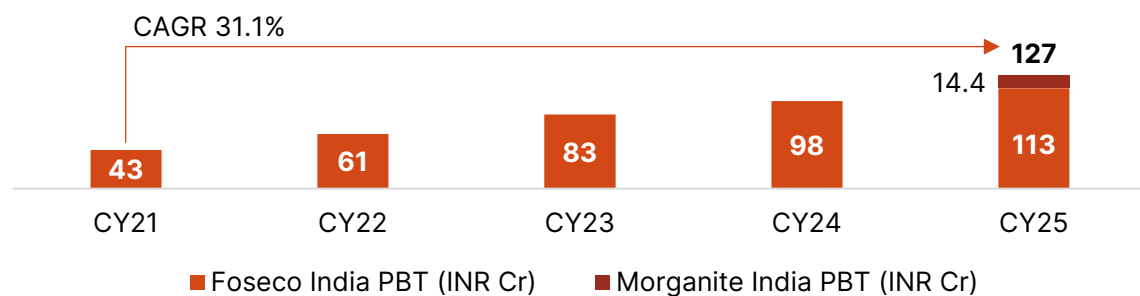
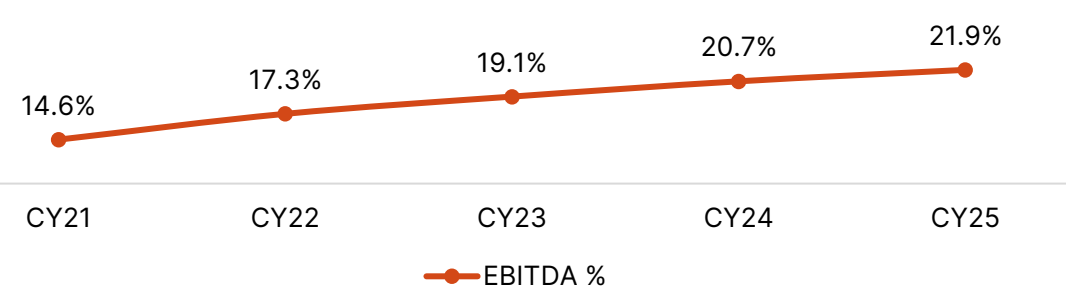
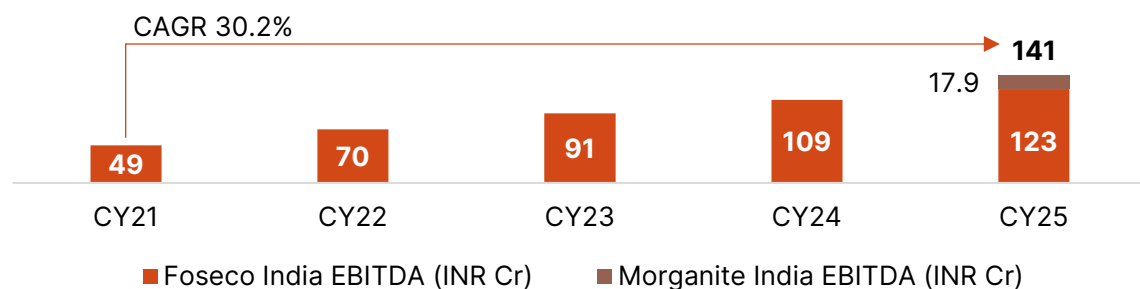
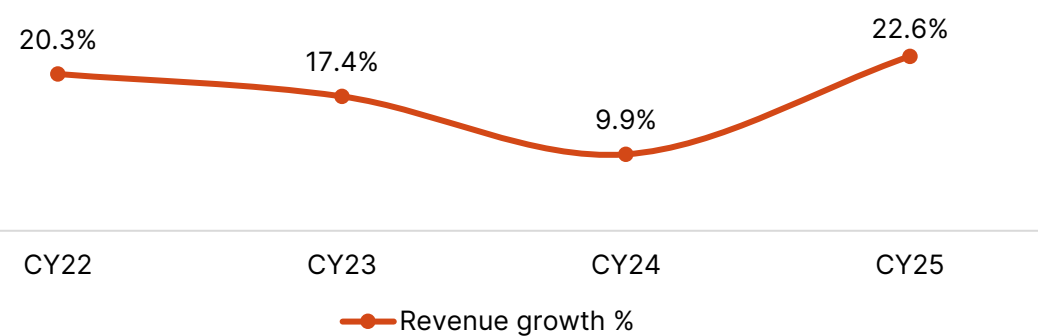
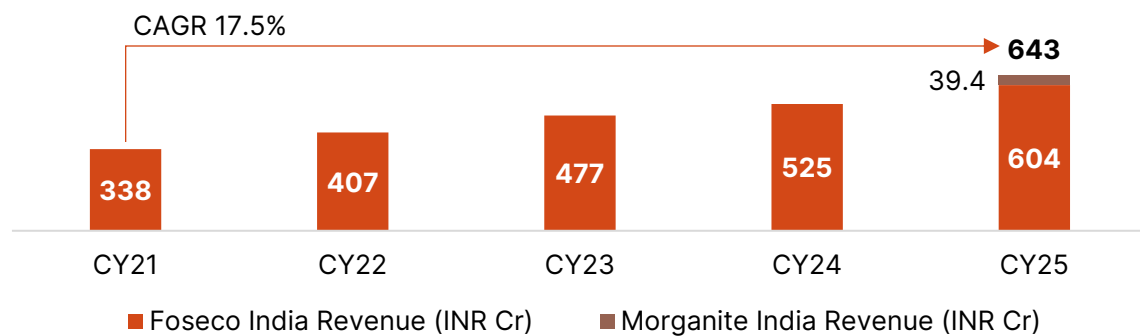
Design of the way metal flows into the mould



Business Overview



Foseco India – Robust Financial Performance



Foseco India – Acquisition of Morganite Crucible India Limited

Transaction summary



75% acquired Morganite Crucible India Limited

Target entity (now renamed Foseco Crucible India Limited)



11,50,800 equity shares issued

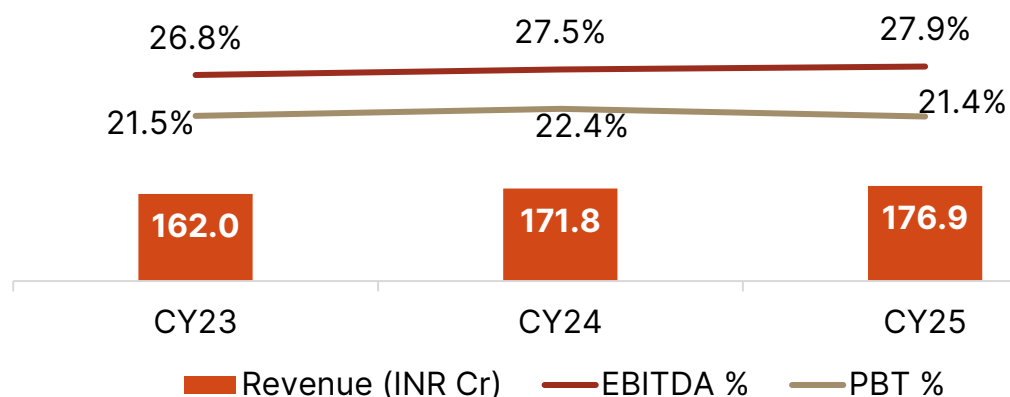
Transaction Consideration



Open offer concluded on 13-Jan-2026

99,081 shares tendered by public shareholders of FCIL

Morganite Crucible India - Financial snapshot



Strategic fit

○ Strategic Rationale

- Increases FIL exposure to the faster growing non-ferrous – leader in Crucible
- Strong cost synergies from manufacturing
- Portfolio Upgrade
- Stronger Customer Proposition
- Innovation Boost - Access to advanced materials R&D at Sambhaji Nagar

○ Synergies

- Revenue: cross-selling
- Cost: procurement, manufacturing efficiencies

○ Financial Rationale

- Margins enhancement
- Minimal Cash expenditure – paid with equity in FIL

Transforms Foseco into a higher-margin, innovation-led, diversified materials solutions player with improved resilience and long-term growth optionality

Foseco India – Key Investment Highlights



Foseco India – Future Priorities



Drive Profitable Growth

Expand value added solutions, launch new products & deepen engagement with priority customers



Accelerate Innovation

Localize global technologies & develop India specific solutions for evolving foundry needs



Strengthen Operational Excellence

Improve service, quality, delivery, cost & productivity through SQDC, lean processes and focused capex



Build People and Culture

Strengthen commercial, technical and leadership capabilities with ownership and growth mindset

Foseco Outlook

Higher share of wallet, stronger margins & increased penetration across growth segments	Differentiated offerings, faster customer adoption and stronger competitive positioning	Faster turnaround, reliable fulfilment, lower cost to serve & better customer experience	More agile execution, stronger customer partnering and future ready organization
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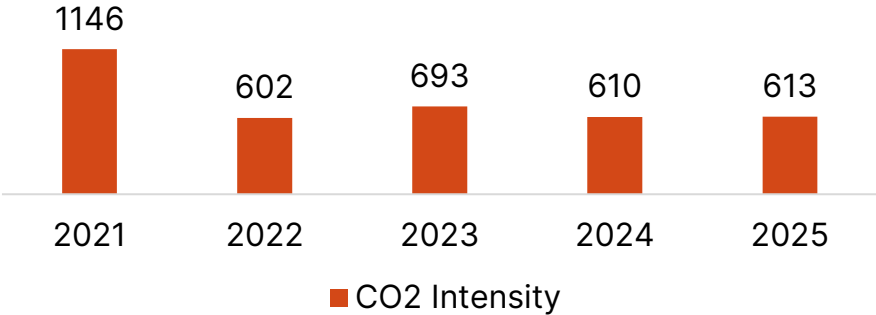
Sustainability & Safety at Foseco



We are advancing our journey towards a low carbon future reaffirming our role as a conscious & forward-thinking organisation



Reducing CO₂ intensity¹



CO₂ Emissions

Scope 1

- Operational Controls : Effective Production Planning + Productivity Improvements
- Equipment Efficiency : Technology Upgradation + Maintenance
- Innovation : Migration to Low CO₂ fuel, Improved recipe

Scope 2

- Installed inhouse solar energy source 565kWp
- Neutralization with Green energy certification

Specific sustainability commitments, goals & targets

CO₂ Emissions

- We have a target of becoming Net Zero Carbon by 2050
- Targeted reduction by 20% of CO₂ emissions by 2025 over 2019 baseline (Actual reduction 55%)

Solid waste

- Targeted reduction of 25% relative solid waste by 2025 over 2019 (Actual reduction 60%)

Recycled Raw Materials

- Targeted ensuring the percentage of recycled raw materials over raw materials above 7% by 2025 over 2019 (Actuals 11.89%)



¹Tons of CO₂ per ton of products packed

Foseco India – Safety Culture

✓ Group Safety Standards

Competency

- Specific Training and certification Courses on Safety Standards
- Inhouse trainings by HSE on Behavior and Safety leadership
- Development of internal trainers for maximizing reach & effectiveness
- Competency building among Emergency Response Team

Engagement

- Quarterly Safety Campaigns on focused standards for improvement
- Safety Line walks by leadership
- Safety Dialogues between leadership and operators
- HSE forum via committee by involvement of all employees

Infrastructure

- Machine safety improvements with safety gadgets
- Process modifications to reduce the risks
- Automations to reduce manual and ergonomic risks

Standards

- Focused on LTT and Ergonomics
- Re assessment of implementation of focused standards
- Self assessments on the status of implementation

✓ Statutory Compliance

✓ Safety Leadership

Excellence in Health & Safety



Vesuvius District Safety Award

Meeting Safety KPIs and 0 LTI



Longest Accident-Free Days Award

National Safety Council – INDIA



Lowest Accident Rate Award

National Safety Council – INDIA



Gold Award – Best Safety Practices

Quality Circle Forum of INDIA



Manufacturing Today

HSE Excellence Award



WRA – Awards



NATIONAL SAFETY COUNCIL, INDIA



World
Recognition
Association

Manufacturing Today
EXCELLENCE TOOL FOR MANUFACTURING EXCELLENCE



Leadership Safety Tours



SIOPAs



Safety Audits

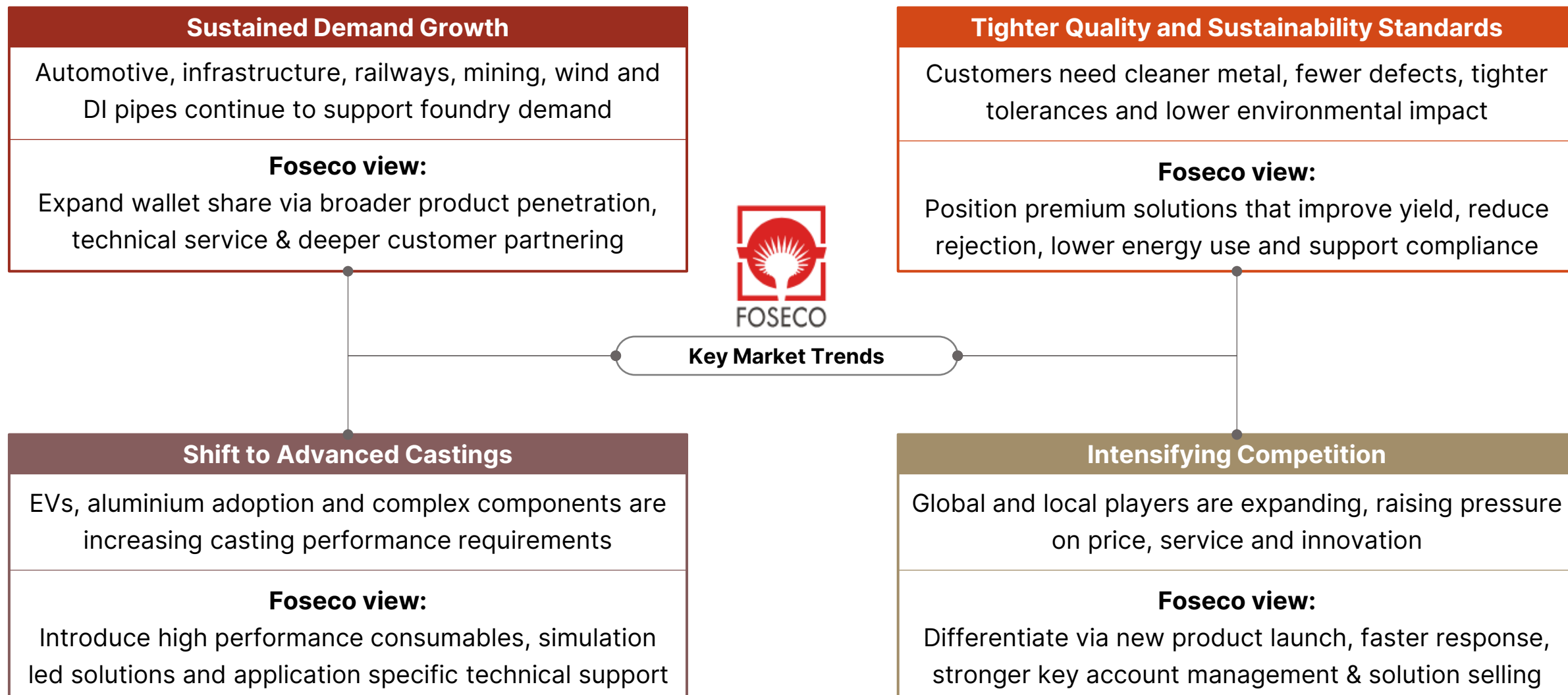


Kaizen & Improvements



Market Outlook

Foseco India – Key Market Trends





Thank You

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